

Northeastern Economic Development Company Of Pa

Executive Director / CEO

EIN 010687154

PA · NTEE S31

FY ending 2023-12-31

June 9, 2026

This analysis benchmarks the total compensation of **William Rinaldi, Executive Director / CEO** (\$50,000) against **every comparable organization** that fit the selection criteria — **87** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **40th** percentile of comparable organizations within the typical range

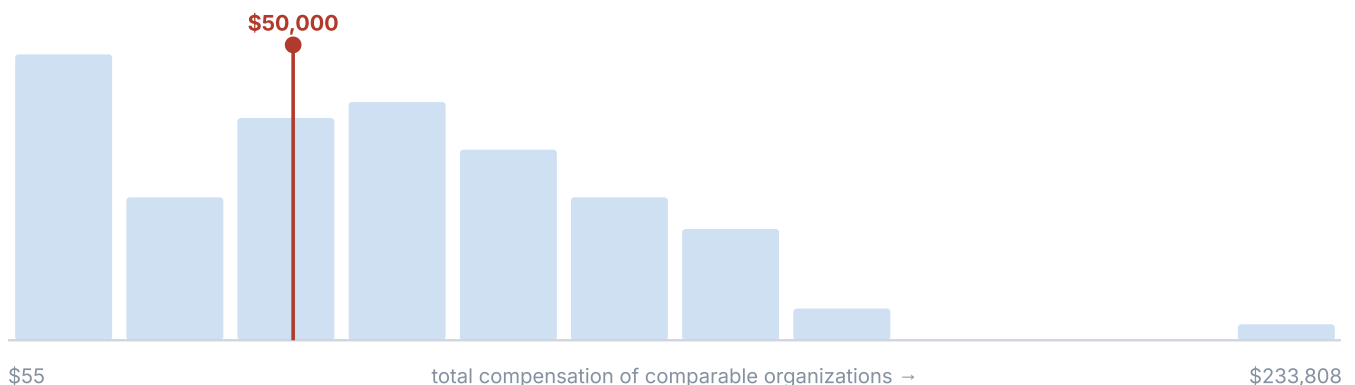
Benchmarked executive: William Rinaldi — reported title “PRESIDENT AND EXECUTIVE DIREC”, a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (S31).
BUDGET	Total revenue between \$165,662 and \$370,885 — 0.67x to 1.50x the subject's \$247,257 (the band tightens as size grows).
GEOGRAPHY	Same NTEE sector (S31), nationwide + budget 0.67–1.5x revenue.

87 organizations qualified on sector, size, and geography → **87** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$8,988 10TH	\$28,207 25TH	\$63,737 MEDIAN	\$89,463 75TH	\$121,479 90TH	\$50,000 THIS ORG · 40TH
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■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to PA cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Aransas County Partnership Edc	TX	\$247,377	President	\$126,000	\$122,763	2024
Natick Center Associates Inc	MA	\$247,738	Executive Di	\$21,875	\$19,146	2024
Foundation For A Sustainable Community	VA	\$246,477	Ceo	\$16,000	\$15,047	2024
Main-dempster Mile	IL	\$245,988	Executive Director	\$75,000	\$71,817	2024
City Of Kingston Local Development	NY	\$249,090	Executive Director	\$17,348	\$15,268	2024
East Falls Development Corporation	PA	\$251,481	Exec Director	\$77,449	\$75,227	2024
Stevens County Eic Inc	MN	\$241,904	Executive Di	\$117,188	\$112,785	2024
Development Chenango Corporation	NY	\$252,762	Executive Director	\$16,323	\$14,791	2023
Parkrose Npi	OR	\$241,082	Executive Dir.	\$48,750	\$44,095	2024
Plainfield Central Business District Management Co	NJ	\$253,657	Executive Director	\$88,846	\$77,263	2024
Midtown Elizabeth District Management Corporation Inc	NJ	\$253,742	Executive Director	\$84,904	\$73,835	2024
Tww Nyc Solidarity Inc	NY	\$240,000	President	\$101,737	\$89,542	2024
Urban City Codes Technology And Community Resource	OH	\$238,007	President	\$45,538	\$48,366	2023
Community Investment Corporation	IL	\$257,035	President	\$68,779	\$65,860	2024

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Campaign For A Drug Free Westside	IL	\$260,009	Ceo	\$56,950	\$54,533	2024
Downtown Development Corporation	IL	\$233,430	President	\$24,993	\$23,932	2024
Boc Development Corporation	NY	\$261,928	President	\$34,036	\$30,841	2023
Economic Development Unit Inc	LA	\$232,038	President	\$50	\$55	2023
Tampa Bay Partnership For Regional	FL	\$231,371	President & Ceo	\$14,175	\$12,970	2024
Circle Of Life Development Foundation	CA	\$230,432	Cheif Executive Officer	\$45,000	\$43,811	2021
Custer Economic Development	NE	\$267,078	Executive Di	\$56,500	\$59,189	2024
Keystone Community Corporation	MO	\$225,809	President	\$8,250	\$8,511	2024
Aaa Residential Resources Inc	TN	\$269,539	President And Executive Director	\$50,000	\$51,191	2024
Klamath Falls Downtown Association	OR	\$224,126	Executive Director	\$44,440	\$41,384	2023
Downtown Eau Claire Inc	WI	\$272,356	Executive Di	\$2,179	\$2,216	2024

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to PA cost of living and 2023 dollars. Click any organization to verify the figure on ProPublica.

■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to PA cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

■ Sample, role match & sensitivity

PEER COUNT 87 organizations. Compensation range \$55–\$233,808; filing years 2021–2025.

SIZE BASIS	Matched on total revenue (\$247,257); for reference, expenses \$250,761 and assets \$101,735.
ROLE MATCH	William Rinaldi, reported title " <i>PRESIDENT AND EXECUTIVE DIREC</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	19 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	1 peer fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	40 th
Total compensation (D + F), as reported (no adjustments)	39 th
Reportable pay only (column D), adjusted	45 th
All sources (D + E + F), adjusted	25 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness • 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (William Rinaldi) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 87 similarly situated organizations (Same NTEE sector (S31), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$50,000 is reasonable (approximately the 40th percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.