

Vergennes Partnership Inc

Executive Director / CEO

EIN 030361837

VT · NTEE S30

FY ending 2024-06-30

June 10, 2026

This analysis benchmarks the total compensation of **Julie Basol, Executive Director / CEO** (\$27,560) against **every comparable organization** that fit the selection criteria — **40** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **23rd** percentile of comparable organizations below the typical range for comparable organizations

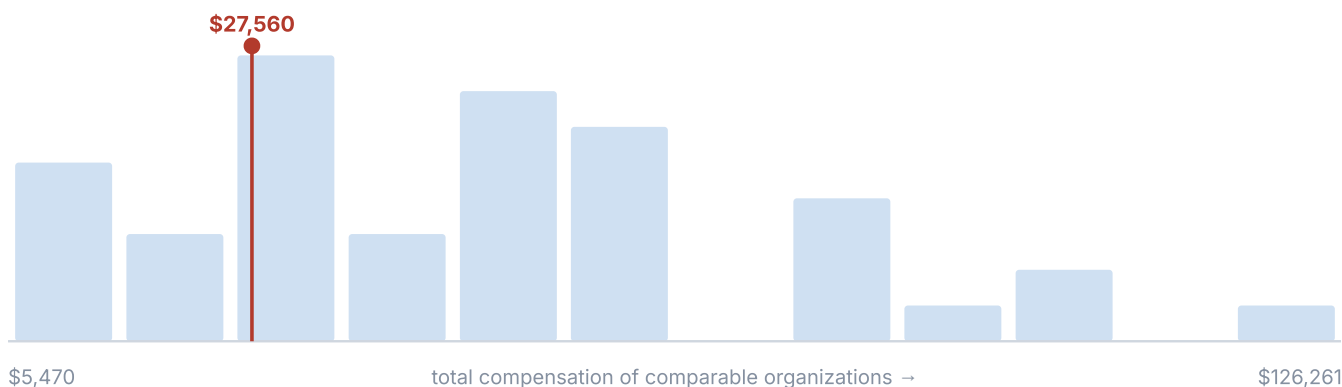
Benchmarked executive: Julie Basol — reported title “EXECUTIVE DIRECTOR”, a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (S30).
BUDGET	Total revenue between \$64,962 and \$145,438 — 0.67x to 1.50x the subject's \$96,959 (the band tightens as size grows).
GEOGRAPHY	Same NTEE sector (S30), nationwide + budget 0.67–1.5x revenue.

40 organizations qualified on sector, size, and geography → **40** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$13,183	\$29,707	\$45,969	\$58,968	\$85,087	\$27,560
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● Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to VT cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Lincoln Economic Advancement &	IL	\$94,896	Ceo	\$99,879	\$100,438	2023
Greenfield Main Street Inc	IN	\$99,764	Executive Director	\$55,000	\$57,625	2024
Greater Chicago Advanced Manufacturing	IL	\$103,136	Executive Dir.	\$46,872	\$45,782	2024
Black Chamber Of Commerce Of Greater Kansas City	MO	\$103,214	Executive Director	\$29,794	\$31,352	2024
Argentine Betterment Corporation	KS	\$106,067	Executive Dir.	\$70,868	\$78,311	2023
Overland Park Chamber Foundation	KS	\$85,551	President	\$32,826	\$35,233	2024
Economic And Community Growth	PA	\$109,285	President/ce	\$43,001	\$42,604	2024
Orleans County Local Development	NY	\$82,917	C.e.o./c.f.o.	\$23,698	\$21,275	2024
Community Development Fund Of Utah	UT	\$81,669	Chief Executive Officer	\$27,320	\$28,601	2023
Northwest Nebraska Development Corp	NE	\$112,564	Executive Di	\$55,093	\$58,872	2024
Borderplex Community Capital Inc	TX	\$80,591	President & Ceo	\$91,437	\$90,873	2024
Greater Topeka Partnership Foundation	KS	\$113,645	President & Ceo	\$51,343	\$56,736	2023
Sonoma County Economic Development	CA	\$115,632	Ed/secretary	\$13,221	\$11,342	2024

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Crawford County Development Association	IL	\$116,392	Executive Director	\$60,000	\$58,605	2024
Barrio Logan Association	CA	\$77,320	Director	\$53,800	\$46,155	2024
Hudson Development Corporation	NY	\$117,479	Executive Director	\$36,997	\$34,196	2023
Xlerate Health Inc	KY	\$117,500	Chief Executive Officer	\$20,000	\$21,348	2024
Greater Portland Partnership	OR	\$117,584	President And Ceo & Director	\$59,088	\$54,517	2024
Grants Mainstreet Project	NM	\$75,786	Executive Dire	\$26,017	\$27,084	2025
Wake Forest Innovation Quarter Cdc	NC	\$75,240	Director & President	\$56,067	\$59,257	2023
Innovation Fund America Inc	OH	\$75,113	Treasurer	\$17,000	\$17,889	2024
Chinatown Partnership Local Development	NY	\$120,303	Executive Director	\$136,604	\$126,261	2023
Carb Center For Small Business Techctr	PA	\$123,973	Executive Director	\$49,563	\$50,556	2023
City Urban Revitalization Corporation	CA	\$124,456	Executive Director	\$35,986	\$30,076	2025
Naugatuck Economic Development	CT	\$125,130	Ceo	\$57,115	\$51,833	2025

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to VT cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to VT cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

● Sample, role match & sensitivity

PEER COUNT	40 organizations. Compensation range \$5,470–\$126,261; filing years 2023–2025.
SIZE BASIS	Matched on total revenue (\$96,959); for reference, expenses \$107,765 and assets \$103,153.
ROLE MATCH	Julie Basol, reported title "EXECUTIVE DIRECTOR", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	16 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	2 peers fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	23 rd
Total compensation (D + F), as reported (no adjustments)	25 th
Reportable pay only (column D), adjusted	50 th
All sources (D + E + F), adjusted	15 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Julie Basol) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 10, 2026, comparing compensation against 40 similarly situated organizations (Same NTEE sector (S30), nationwide + budget 0.67–1.5× revenue).

3. The authorized body determined that total compensation of \$27,560 is reasonable (approximately the 23rd percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 10, 2026.