

# Bond Street Theatre Coalition Ltd

Executive Director / CEO

EIN 133036753

NY · NTEE A650

FY ending 2024-12-31

June 10, 2026

This analysis benchmarks the total compensation of **Joanna Sherman, Executive Director / CEO** (\$31,200) against **every comparable organization** that fit the selection criteria — **47** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **40<sup>th</sup>** percentile of comparable organizations within the typical range

**Benchmarked executive:** Joanna Sherman — reported title “VICE PRESIDE”, selected as the organization's **highest-paid individual** — no exact title match, so confirm this is a comparable role.

## How comparable organizations were selected

**SECTOR** Organizations sharing the subject's NTEE classification (A650).

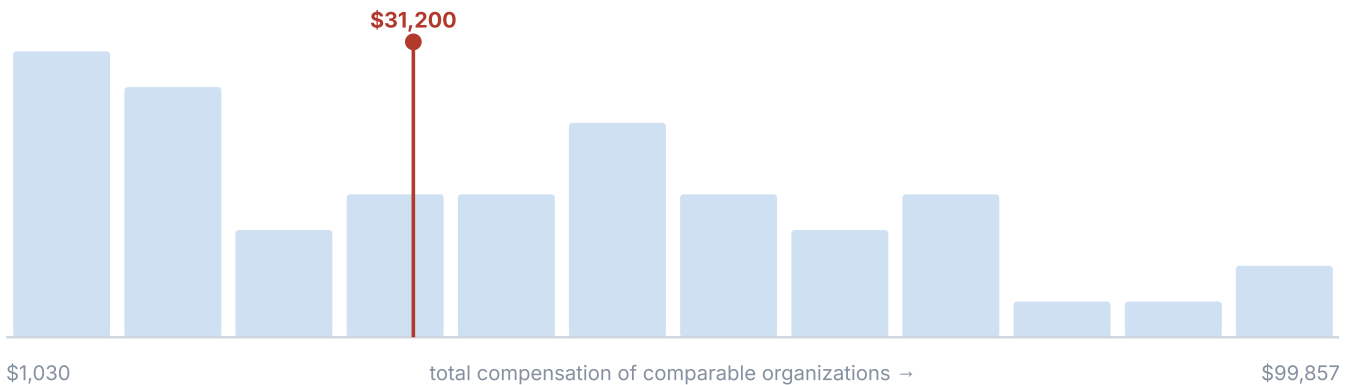
**BUDGET** Total revenue between \$197,694 and \$442,600 — 0.67x to 1.50x the subject's \$295,067 (the band tightens as size grows).

**GEOGRAPHY** Same NTEE sector (A65) + NY + budget 0.67–1.5x revenue.

**47** organizations qualified on sector, size, and geography

→ **47** within the band form the benchmarked peer set.

## Distribution of comparable compensation



\$4,818	\$11,398	\$36,034	\$57,328	\$72,983	\$31,200
---------	----------	----------	----------	----------	----------



## ■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to NY cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">New York City Players Inc</a>	NY	\$296,648	President	\$2,875	<b>\$2,960</b>	2023
<a href="#">Rosendale Theatre Collective Inc</a>	NY	\$302,387	Managing Director	\$59,499	<b>\$59,499</b>	2024
<a href="#">Boundless Theatre Company Inc</a>	NY	\$306,353	Founding Member	\$16,331	<b>\$16,331</b>	2024
<a href="#">Theater For Personal Growth Inc</a>	NY	\$306,579	Mgr Director/secty	\$95,500	<b>\$95,500</b>	2024
<a href="#">Theatre Lab Inc</a>	NY	\$310,477	President	\$21,000	<b>\$21,000</b>	2024
<a href="#">Pulse Ensemble Theatre Inc</a>	NY	\$278,685	President	\$6,600	<b>\$6,795</b>	2023
<a href="#">Musical Theatre Factory Inc</a>	NY	\$313,462	President	\$50,000	<b>\$51,477</b>	2023
<a href="#">The Movement Theatre Company Inc</a>	NY	\$274,101	President	\$67,980	<b>\$67,980</b>	2024
<a href="#">National Queer Theater</a>	NY	\$273,780	Director	\$39,748	<b>\$40,922</b>	2023
<a href="#">Stageworks On The Hudson Inc</a>	NY	\$272,369	Exec. Artist	\$32,417	<b>\$33,375</b>	2023
<a href="#">Mohawk Valley Center For The Arts Inc</a>	NY	\$269,570	Executive Director	\$48,567	<b>\$47,315</b>	2025
<a href="#">Franklin Stock Company</a>	NY	\$266,791	Ex-officio/ad	\$50,000	<b>\$51,477</b>	2023

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Chinese Theatre Works Inc</a>	NY	\$262,698	Exec Director	\$32,650	<b>\$32,650</b>	2024
<a href="#">Noor Theatre Inc</a>	NY	\$262,003	Treasurer/secretary/executive Director	\$12,500	<b>\$12,500</b>	2024
<a href="#">The Paper Bag Players Inc</a>	NY	\$336,631	Executive Di	\$20,576	<b>\$20,576</b>	2024
<a href="#">Broken Box Mime Theater</a>	NY	\$248,740	Artistic Director	\$77,258	<b>\$79,540</b>	2023
<a href="#">Poetry Society Of New York Inc</a>	NY	\$248,150	Chair, Treasurer & C.e.o.	\$48,700	<b>\$48,700</b>	2024
<a href="#">Developing Artists Theaters Company Inc</a>	NY	\$344,610	Executive Dir.	\$74,833	<b>\$74,833</b>	2024
<a href="#">New York Theatre Barn Incorporated</a>	NY	\$245,252	General Manager	\$4,500	<b>\$4,633</b>	2023
<a href="#">Notch Theatre Company</a>	NY	\$245,219	President/artistic Director	\$50,000	<b>\$50,000</b>	2024
<a href="#">Labyrinth Inc</a>	NY	\$346,568	Interim Managing Director	\$16,000	<b>\$16,000</b>	2024
<a href="#">North American Cultural Laboratory</a>	NY	\$347,461	Executive Di	\$45,013	<b>\$45,013</b>	2024
<a href="#">Pipeline Theatre Company Inc</a>	NY	\$236,519	Artist Trustee	\$10,122	<b>\$9,861</b>	2025
<a href="#">The Children's Theatre Company Inc</a>	NY	\$356,467	Executive Artistic Director	\$4,800	<b>\$4,942</b>	2023
<a href="#">New York Neo-futurists</a>	NY	\$358,046	Co-artistic Director	\$67,734	<b>\$69,735</b>	2023

**Comp (reported)** is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to NY cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

## ■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to

NY cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: [peerbasis.org/methodology](https://peerbasis.org/methodology).

## ● Sample, role match & sensitivity

PEER COUNT	47 organizations. Compensation range \$1,030–\$99,857; filing years 2023–2025.
SIZE BASIS	Matched on total revenue (\$295,067); for reference, expenses \$159,828 and assets \$177,534. <b>Revenue and expenses diverge this year — revenue may misrepresent operating size; weigh the expense-based view.</b>
ROLE MATCH	Joanna Sherman, reported title "VICE PRESIDE", benchmarked as Executive Director / CEO. <b>Selected as the organization's highest-paid individual without an exact title match — the board should confirm this is a comparable role.</b>

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	40 <sup>th</sup>
Total compensation (D + F), as reported (no adjustments)	40 <sup>th</sup>
Reportable pay only (column D), adjusted	40 <sup>th</sup>
All sources (D + E + F), adjusted	40 <sup>th</sup>

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

## ● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

### Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Joanna Sherman) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 10, 2026, comparing compensation against 47 similarly situated organizations (Same NTEE sector (A65) + NY + budget 0.67–1.5× revenue).

3. The authorized body determined that total compensation of \$31,200 is reasonable (approximately the 40<sup>th</sup> percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [\_\_ for / \_\_ against].

---

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 10, 2026.