

Nareit Foundation

Executive Director / CEO

This analysis benchmarks the total compensation of **Steven Wechsler, Executive Director / CEO** (\$68,663) against **every comparable organization** that fit the selection criteria — 25 in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **68th** percentile of comparable organizations within the typical range

Benchmarked executive: Steven Wechsler — reported title "PRESIDENT", a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR Organizations sharing the subject's NTEE classification (S114).

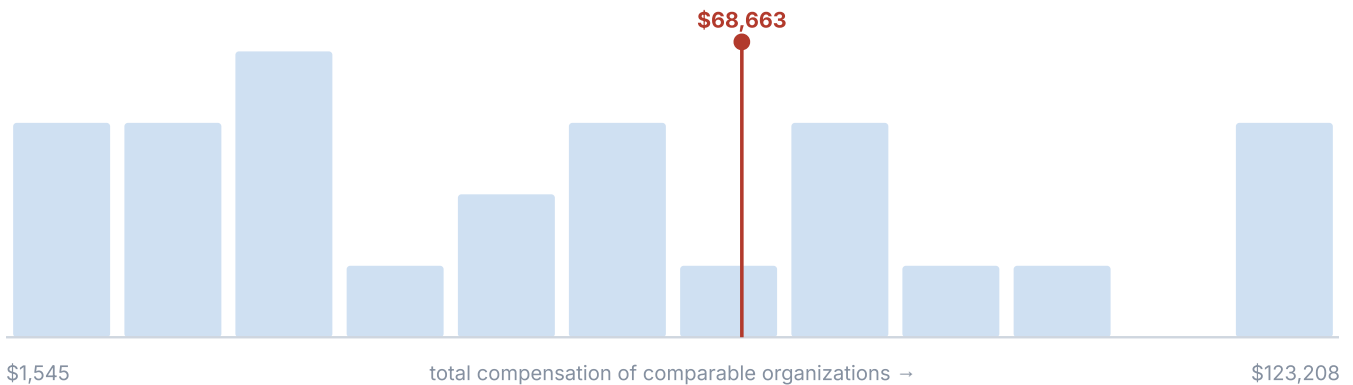
BUDGET Total revenue between \$194,533 and \$435,522 — 0.67x to 1.50x the subject's \$290,348 (the band tightens as size grows).

GEOGRAPHY Same NTEE sector (S11), nationwide + budget 0.67–1.5x revenue.

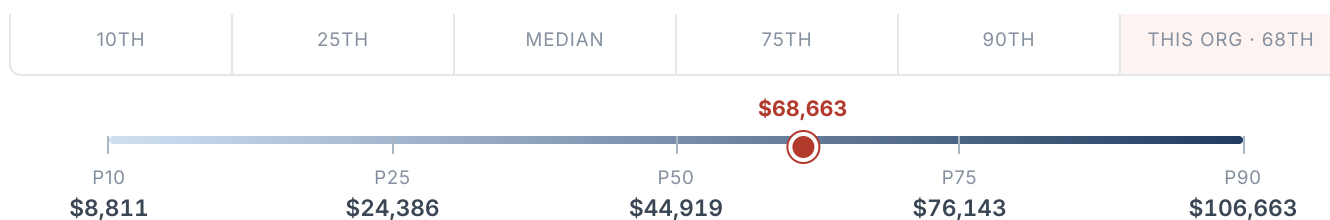
25 organizations qualified on sector, size, and geography

→ **25** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$8,811	\$24,386	\$44,919	\$76,143	\$106,663	\$68,663
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■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to DC cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
The Foundation Of The Women	NY	\$294,080	President &	\$18,278	\$18,822	2024
Two Harbors Area Food Shelf	MN	\$286,289	Executive Director	\$69,927	\$81,064	2023
Pittsburgh Metropolitan Area	PA	\$284,671	Executive Di	\$81,397	\$95,232	2023
Fort Worth Chamber Development	TX	\$283,720	Chamber President & Ceo, P	\$23,937	\$27,286	2024
Tulsa Town Hall Endowment Inc	OK	\$283,132	Executive Dir.	\$61,350	\$74,999	2025
Bbb Of Central Arizona Foundation	AZ	\$282,163	Secretary	\$112,422	\$123,208	2024
Roebuck Ymca Collaborative Qalicb Inc	AL	\$308,925	President	\$27,602	\$33,981	2024
Karl Perl Charitable Trust	IL	\$314,900	Trustee	\$80,133	\$92,427	2023
Ujf Holdings Corp	CA	\$325,986	Ceo (Current)	\$18,548	\$18,791	2023
Sme Preservation Fund	TN	\$247,816	Secretary	\$24,000	\$28,748	2024
Highland Community Associationinc	MD	\$341,244	Executive Di	\$71,470	\$76,143	2024
World Tang Soo Do Foundation	NC	\$351,447	Coo/chief Of Staff	\$4,150	\$4,887	2024
National Association Of Elementary	VA	\$353,924	President	\$51,268	\$58,076	2023
Charlestown Benevolent Care	MD	\$355,905	President	\$22,889	\$24,386	2024

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Acvb Foundation Inc	GA	\$222,034	President & Ceo	\$46,147	\$52,876	2024
Kansas City Regional Destination Develop	MO	\$369,744	President And Ceo	\$5,086	\$6,139	2024
Community Foundation Of The Ozarks Stock Trust	MO	\$203,994	Director/president & Ceo End 02/24	\$37,216	\$44,919	2024
Schuyler County Human Services	NY	\$378,917	President	\$1,500	\$1,545	2024
Leap Foundation Inc	MI	\$198,762	President & Ceo	\$54,838	\$64,502	2024
Greater Wilkes-barre Growth Partnership	PA	\$385,463	President/ceo	\$11,279	\$12,818	2024
Huntingburg Event & Community Center Inc	IN	\$194,942	Executive Director	\$23,716	\$28,500	2024
Partnership Grand Strand	SC	\$411,342	Director	\$98,673	\$114,283	2025
Lynx Foundation	CA	\$413,007	President & Ceo	\$60,449	\$61,239	2023
Alexandria Small Business Development	VA	\$418,773	President	\$37,953	\$42,993	2023
The College For Behavioral Health Leadership	AZ	\$431,829	Executive Director	\$108,917	\$119,367	2024

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to DC cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to DC cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

■ Sample, role match & sensitivity

PEER COUNT 25 organizations. Compensation range \$1,545–\$123,208; filing years 2023–2025.

SIZE BASIS	Matched on total revenue (\$290,348); for reference, expenses \$910,825 and assets \$2,301,967. Revenue and expenses diverge this year — revenue may misrepresent operating size; weigh the expense-based view.
ROLE MATCH	Steven Wechsler, reported title " <i>PRESIDENT</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	17 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	68 th
Total compensation (D + F), as reported (no adjustments)	72 nd
Reportable pay only (column D), adjusted	0 th
All sources (D + E + F), adjusted	100 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Steven Wechsler) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 25 similarly situated organizations (Same NTEE sector (S11), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$68,663 is reasonable (approximately the 68th percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.