

Bloomfield Center Alliance Inc

Executive Director / CEO

EIN 223618180

NJ · NTEE S30

FY ending 2024-12-31

June 9, 2026

This analysis benchmarks the total compensation of **Olyn J Lettman, Executive Director / CEO** (\$99,864) against **every comparable organization** that fit the selection criteria — **193** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **55th** percentile of comparable organizations within the typical range

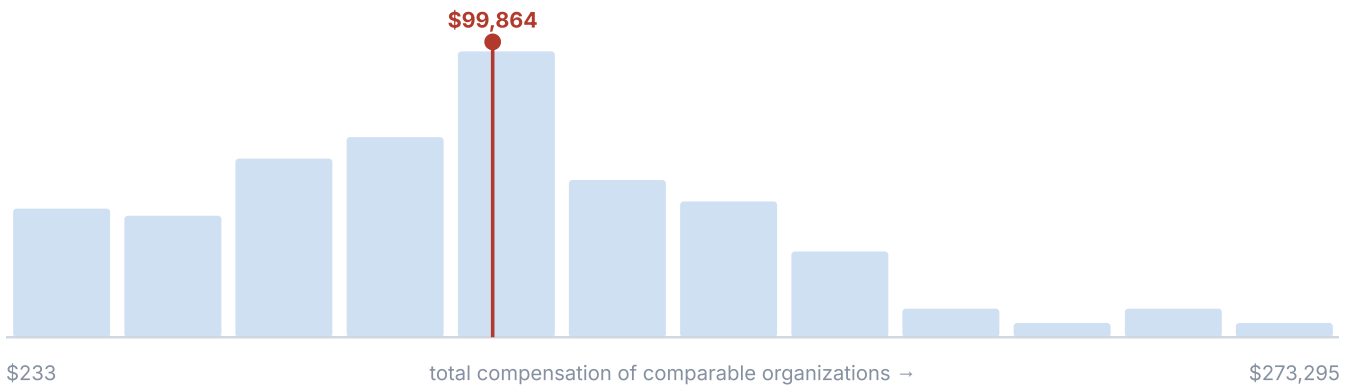
Benchmarked executive: Olyn J Lettman — reported title “EXEC. DIRECTOR”, a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (S30).
BUDGET	Total revenue between \$277,467 and \$621,195 — 0.67x to 1.50x the subject's \$414,130 (the band tightens as size grows).
GEOGRAPHY	Same NTEE sector (S30), nationwide + budget 0.67–1.5x revenue.

193 organizations qualified on sector, size, and geography → **193** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$30,121	\$57,801	\$95,237	\$128,321	\$166,987	\$99,864
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● Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to NJ cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Wabash Economic Growth Alliance Inc	IN	\$413,922	Director Of	\$135,000	\$159,452	2024
Heart Of The Tree City Inc	IN	\$414,397	Executive Di	\$22,174	\$26,964	2023
Explore Sisters	OR	\$412,708	Executive Director	\$109,318	\$113,703	2024
Long Beach Accelerator Inc	CA	\$415,792	Executive Dir.	\$170,445	\$169,713	2023
Aitkin County Growth Inc	MN	\$416,035	Executive Di	\$85,032	\$94,106	2024
White Mountain Economic Development	AZ	\$410,971	Executive Dir.	\$87,218	\$93,947	2024
Innovation For Green Advanced	CA	\$407,982	Exec Dir, Treasurer	\$150,000	\$141,332	2025
Bside Fund	CO	\$421,663	Chief Executive Officer	\$2,371	\$2,546	2024
Hyattsville Community Development	MD	\$406,067	Executive Director	\$95,000	\$99,476	2024
Vernon Economic Development	WI	\$402,740	Executive Director	\$88,080	\$103,028	2024
Wenatchee Downtown Association	WA	\$402,652	Executive Director	\$83,932	\$84,164	2024
Oyster Bay Main Street Association	NY	\$425,779	Executive Director Terminated Jan 2025	\$79,000	\$77,894	2025
Princeton Business Partnership	NJ	\$402,438	Executive Director	\$116,642	\$116,642	2024
Historic Hillsboro Downtown Partnership	OR	\$402,408	Executive Director	\$44,219	\$44,807	2025

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
The Villages Community Development Corp	MI	\$401,574	Executive Director	\$73,034	\$84,431	2024
Economic Development Council	TX	\$401,483	Executive Di	\$243,933	\$273,295	2024
Main Street Pascagoula	MS	\$426,927	Executive Di	\$60,875	\$75,937	2024
Kodiak Archipelago Leadership Institute	AK	\$400,877	Executive Director	\$100,059	\$107,143	2024
Waukesha County Center For Growth Inc	WI	\$400,269	Executive Director	\$174,758	\$204,416	2024
Forest City Food Collective	OH	\$400,126	Executive Director	\$70,200	\$81,129	2025
Trend Community Development Corporation	IL	\$399,854	Coo	\$107,965	\$122,393	2023
Ravalli County Economic Development	MT	\$430,835	Executive Dir.	\$58,135	\$70,187	2024
Fort Belknap Community Economic Develop	MT	\$396,766	Chairman	\$300	\$362	2024
Stevenson Downtown Association	WA	\$433,708	Executive Director	\$68,210	\$68,398	2024
Summit Economic Partnership	CO	\$393,014	Ceo	\$135,000	\$144,985	2024

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to NJ cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

● Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to NJ cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

● Sample, role match & sensitivity

PEER COUNT	193 organizations. Compensation range \$233–\$273,295; filing years 2022–2025.
SIZE BASIS	Matched on total revenue (\$414,130); for reference, expenses \$409,212 and assets \$149,586.
ROLE MATCH	Olyyn J Lettman, reported title "EXEC. DIRECTOR", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	22 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	5 peers fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	55 th
Total compensation (D + F), as reported (no adjustments)	64 th
Reportable pay only (column D), adjusted	56 th
All sources (D + E + F), adjusted	46 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness • 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Olyyn J Lettman) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 193 similarly situated organizations (Same NTEE sector (S30), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$99,864 is reasonable (approximately the 55th percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.