

# Economic Club Of Minnesota

Executive Director / CEO

EIN 263292945

MN · NTEE V22

FY ending 2024-06-30

June 9, 2026

This analysis benchmarks the total compensation of **Kate Reschenberg, Executive Director / CEO** (\$150,512) against **every comparable organization** that fit the selection criteria — **62** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **84<sup>th</sup>** percentile of comparable organizations within the typical range

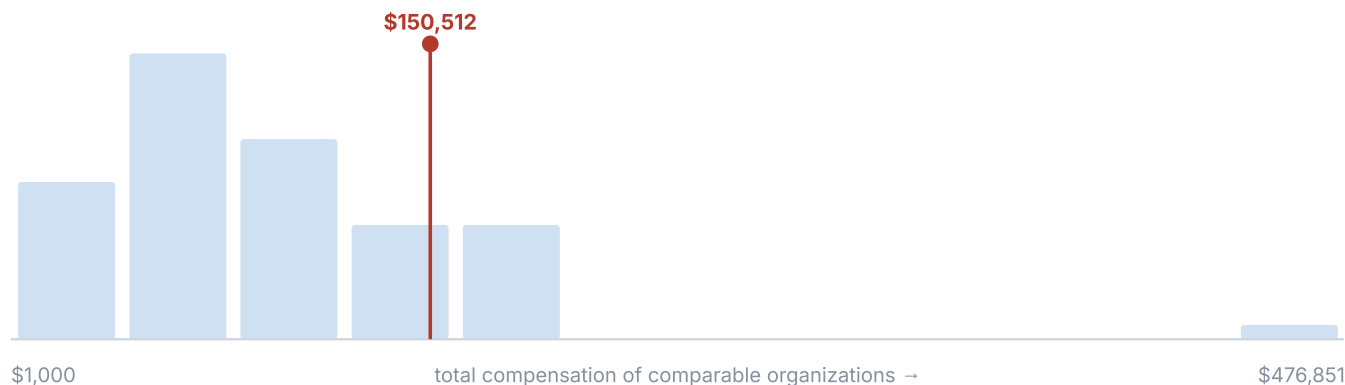
**Benchmarked executive:** Kate Reschenberg — reported title "EXECUTIVE DIRECTOR", a **direct title match** to the Executive Director / CEO role.

## How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (V22).
BUDGET	Total revenue between \$231,590 and \$518,487 — 0.67x to 1.50x the subject's \$345,658 (the band tightens as size grows).
GEOGRAPHY	Same NTEE major group (V), nationwide + budget 0.67–1.5x revenue.

**62** organizations qualified on sector, size, and geography → **62** within the band form the benchmarked peer set.

## Distribution of comparable compensation



\$21,213	\$44,127	\$82,379	\$128,634	\$163,700	\$150,512
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## ■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to MN cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">American Center For Mongolian Studies</a>	PA	\$349,252	Executive Director (Former)	\$41,670	<b>\$42,055</b>	2024
<a href="#">American Governance Foundation Inc</a>	CA	\$334,255	Secretary	\$31,500	<b>\$27,528</b>	2024
<a href="#">The Cloud Institute For Sustainability Education</a>	NY	\$331,130	President	\$176,969	<b>\$161,838</b>	2024
<a href="#">Institute For Political Economyinc</a>	FL	\$330,573	Chairman	\$207,600	<b>\$197,370</b>	2024
<a href="#">Project Invest</a>	VA	\$360,770	Executive Director	\$145,973	<b>\$142,639</b>	2024
<a href="#">Maya Exploration Center</a>	TX	\$367,484	Chairman	\$45,000	<b>\$45,556</b>	2024
<a href="#">Delaware Council On Economic Education</a>	DE	\$368,572	President And Secretary	\$32,500	<b>\$31,375</b>	2025
<a href="#">The Rhine Research Center Inc</a>	NC	\$322,718	Executive Director	\$73,129	<b>\$78,729</b>	2023
<a href="#">Living City Project Inc</a>	NY	\$372,760	President	\$94,072	<b>\$86,029</b>	2024
<a href="#">Project Real</a>	NV	\$377,889	Executive Director	\$47,775	<b>\$48,465</b>	2024
<a href="#">Eastern Sociological Society</a>	NJ	\$312,665	Exec. Officer	\$69,259	<b>\$62,581</b>	2024
<a href="#">Telosa Community Foundation</a>	CA	\$308,210	Ceo, Secretary, Treasurer	\$200,000	<b>\$174,778</b>	2024
<a href="#">Tuscarawas County Economic Development</a>	OH	\$385,045	Acting Secretary / Execdir	\$143,794	<b>\$158,684</b>	2023

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Center For Partnership Systems</a>	CA	\$305,972	President And Co-founder	\$50,000	<b>\$43,694</b>	2024
<a href="#">Leverage Research Inc</a>	FL	\$392,590	Ceo & Chair & Treasurer	\$21,533	<b>\$20,472</b>	2024
<a href="#">Liam's Chancebehavioralservicesinc</a>	VA	\$298,149	Executive Di	\$95,500	<b>\$96,075</b>	2023
<a href="#">Alabama Council On Economic Education</a>	AL	\$297,007	Executive Program Director	\$43,937	<b>\$48,038</b>	2024
<a href="#">Nebraska Council On Economic Education</a>	NE	\$394,922	President, Ncee	\$55,499	<b>\$58,853</b>	2025
<a href="#">Center For Cuban Studiesinc</a>	NY	\$296,120	Exec. Dir/secret	\$16,640	<b>\$15,217</b>	2024
<a href="#">Institute For Economics And Peace</a>	NY	\$395,562	Executive Director	\$179,179	<b>\$163,859</b>	2024
<a href="#">Public Broadcasting Network Inc</a>	MO	\$294,178	Ceo	\$117,000	<b>\$129,116</b>	2023
<a href="#">Secular Coalition For America Education Fund</a>	DC	\$293,267	Executive Director	\$64,016	<b>\$58,531</b>	2023
<a href="#">New Netherland Institute</a>	NY	\$399,797	Director	\$65,000	<b>\$59,442</b>	2024
<a href="#">Democratic Socialists Of America Fund</a>	NY	\$399,886	Director	\$57,048	<b>\$52,170</b>	2024
<a href="#">United States Geospatial</a>	VA	\$290,487	Chief Exec.	\$2,472	<b>\$2,487</b>	2023

**Comp (reported)** is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to MN cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

## ■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to MN cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: [peerbasis.org/methodology](http://peerbasis.org/methodology).

## ● Sample, role match & sensitivity

PEER COUNT	62 organizations. Compensation range \$1,000–\$476,851; filing years 2021–2025.
SIZE BASIS	Matched on total revenue (\$345,658); for reference, expenses \$406,466 and assets \$692,021.
ROLE MATCH	Kate Reschenberg, reported title " <i>EXECUTIVE DIRECTOR</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	4 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	1 peer fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	84 <sup>th</sup>
Total compensation (D + F), as reported (no adjustments)	84 <sup>th</sup>
Reportable pay only (column D), adjusted	77 <sup>th</sup>
All sources (D + E + F), adjusted	82 <sup>nd</sup>

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

## ● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

### Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Kate Reschenberg) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 62 similarly situated organizations (Same NTEE major group (V), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$150,512 is reasonable (approximately the 84<sup>th</sup> percentile of comparable organizations) and documented the basis for this determination

concurrently, on [date], by a vote of [\_\_ for / \_\_ against].

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Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.