

Home Talent Colt Stakes Association Inc

Executive Director / CEO

EIN **311085083**
 OH · NTEE N69
 FY ending 2023-12-31
June 9, 2026

This analysis benchmarks the total compensation of **Elwood Woolman, Executive Director / CEO** (\$6,000) against **every comparable organization** that fit the selection criteria — **17** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **24th** percentile of comparable organizations below the typical range for comparable organizations

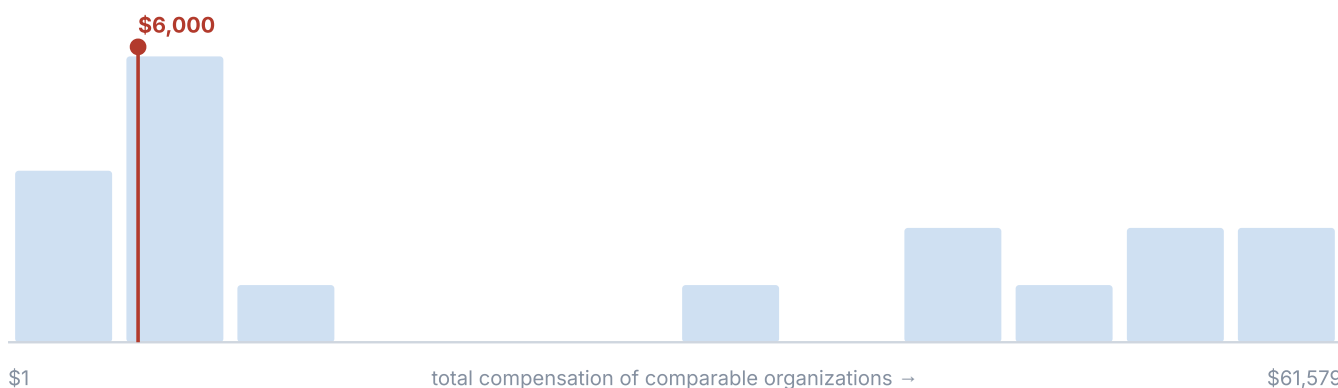
Benchmarked executive: Elwood Woolman — reported title “Secretary/Treasurer”, selected as the organization's **highest-paid individual** — no exact title match, so confirm this is a comparable role.

How comparable organizations were selected

- SECTOR** Organizations sharing the subject's NTEE classification (N69).
- BUDGET** Total revenue between \$192,528 and \$431,034 — 0.67x to 1.50x the subject's \$287,356 (the band tightens as size grows).
- GEOGRAPHY** Same NTEE sector (N69), nationwide + budget 0.67–1.5x revenue.

17 organizations qualified on sector, size, and geography → **17** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$1,195	\$7,053	\$13,855	\$49,904	\$57,355	\$6,000
---------	---------	----------	----------	----------	---------



■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to OH cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Sonrisas Therapeutic Riding Inc	TX	\$281,434	Executive Director	\$7,689	\$7,053	2024
Great Falls Turf Club Inc	MT	\$274,245	President	\$9,304	\$9,197	2024
Handicapped High Riders Club	NJ	\$309,828	Director	\$73,050	\$61,579	2023
American Cutting Horse Association	TX	\$315,851	President	\$839	\$792	2023
Dixie Region Team Penning Association	TX	\$258,252	Secretary/treasurer	\$8,572	\$8,096	2023
Hope For Heroes Horsemanship Center	WA	\$257,039	Head Instructor	\$16,875	\$13,855	2024
District Nine Idaho High School	ID	\$256,076	Director/treasurer	\$1,500	\$1,463	2024
Masterson Equestrian Trust Foundation Inc	KY	\$245,183	President	\$1	\$1	2024
Secretariat Center Inc	KY	\$346,183	Executive Director	\$59,602	\$58,724	2024
Handi Riders Inc	SD	\$221,347	Executive Di	\$54,167	\$56,442	2023
National Riding Stables Horse	PA	\$220,222	Vice Preside	\$11,200	\$10,243	2024
Discovery Riders Inc	OH	\$219,261	Director	\$49,904	\$49,904	2023
Alabama Hunter-jumper Association	AL	\$209,498	Treasurer	\$6,000	\$5,945	2024
Bridlepath Equine Center	PA	\$205,586	President	\$48,561	\$45,722	2023

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Three Gaits Inc	WI	\$385,023	Executive Director Thru November	\$35,440	\$34,945	2023
Hope Horses & Kids	CA	\$421,200	Executive Dir.	\$65,380	\$53,303	2023
Heavens Gait Ranch Inc	WI	\$424,448	President And Excutive Director	\$46,615	\$45,964	2023

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to OH cost of living and 2023 dollars. Click any organization to verify the figure on ProPublica.

■ Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to OH cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

■ Sample, role match & sensitivity

PEER COUNT	17 organizations. Compensation range \$1–\$61,579; filing years 2023–2024.
SIZE BASIS	Matched on total revenue (\$287,356); for reference, expenses \$284,915 and assets \$28,566.
ROLE MATCH	Elwood Woolman, reported title <i>"Secretary/Treasurer"</i> , benchmarked as Executive Director / CEO. Selected as the organization's highest-paid individual without an exact title match — the board should confirm this is a comparable role.
RELATED-ORG PAY	1 peer report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	24th
Total compensation (D + F), as reported (no adjustments)	18th
Reportable pay only (column D), adjusted	29th

All sources (D + E + F), adjusted

24th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Elwood Woolman) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 17 similarly situated organizations (Same NTEE sector (N69), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$6,000 is reasonable (approximately the 24th percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.