

# Blue Water Land Fund Inc

Executive Director / CEO

EIN 452908074

MI · NTEE T11

FY ending 2024-12-31

June 9, 2026

This analysis benchmarks the total compensation of **Randy D Maiers, Executive Director / CEO** (\$64,477) against **every comparable organization** that fit the selection criteria — **19** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **89<sup>th</sup>** percentile of comparable organizations within the typical range

**Benchmarked executive:** Randy D Maiers — reported title "PRESIDENT/CEO", a **direct title match** to the Executive Director / CEO role.

## How comparable organizations were selected

**SECTOR** Organizations sharing the subject's NTEE classification (T11).

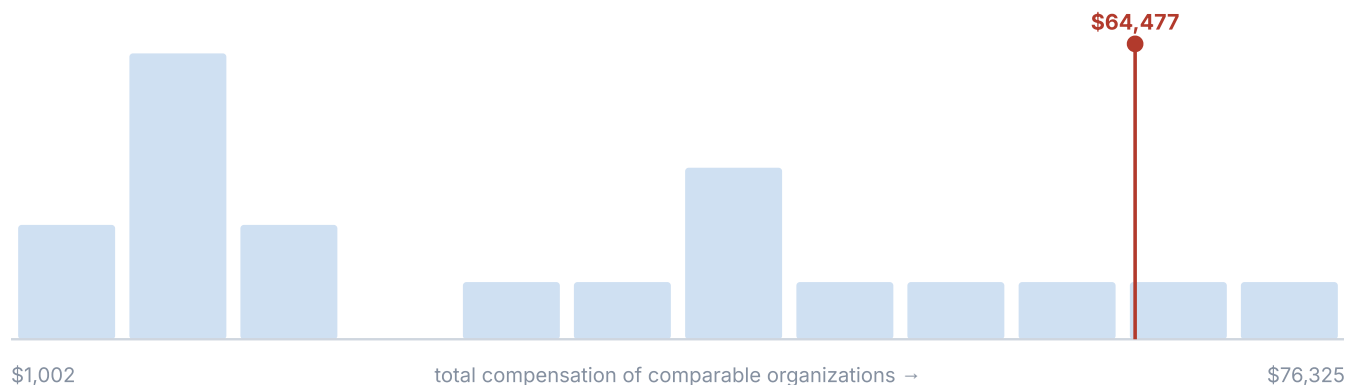
**BUDGET** Total revenue between \$20,348 and \$45,556 — 0.67x to 1.50x the subject's \$30,371 (the band tightens as size grows).

**GEOGRAPHY** Same NTEE sector (T11), nationwide + budget 0.67–1.5x revenue.

**19** organizations qualified on sector, size, and geography

→ **19** within the band form the benchmarked peer set.

## Distribution of comparable compensation



\$1,002

total compensation of comparable organizations →

\$76,325

\$7,067

\$10,036

\$27,352

\$45,427

\$63,191

\$64,477



## ■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to MI cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Thelma Pearl Howard Foundation</a>	CA	\$31,188	Secretary	\$53,882	<b>\$46,409</b>	2023
<a href="#">Heritage Fund Supporting Foundation Inc</a>	IN	\$31,427	President & Ceo	\$12,204	<b>\$12,469</b>	2024
<a href="#">The Intercommunity Foundation Inc</a>	CT	\$32,046	Incorporator/director	\$74,347	<b>\$67,536</b>	2024
<a href="#">Tyler County Hospital Foundation</a>	TX	\$32,741	President	\$18,081	<b>\$18,040</b>	2023
<a href="#">Wisdom Wonder Project</a>	CA	\$33,551	President/executive Direct	\$1,164	<b>\$1,002</b>	2023
<a href="#">Iarca Institute For Excellence Inc</a>	IN	\$27,107	Executive Director	\$15,000	<b>\$15,325</b>	2024
<a href="#">Robert And Eileen Sill Family Foundation</a>	OH	\$26,365	Assistant Secretary	\$37,656	<b>\$39,782</b>	2023
<a href="#">Providence Animal Center Foundation</a>	PA	\$25,836	Executive Director	\$8,213	<b>\$8,170</b>	2023
<a href="#">Kr Fund Inc</a>	MD	\$25,146	President & Public Dir. Until 07/24	\$30,197	<b>\$27,352</b>	2024
<a href="#">Ritter Charitable Trust</a>	NV	\$35,779	Director	\$44,453	<b>\$44,445</b>	2023
<a href="#">Leonard And Diane Sherman Family</a>	IL	\$23,334	Treasurer	\$80,133	<b>\$76,325</b>	2024
<a href="#">Tupper Family Foundation</a>	NJ	\$21,944	Trustee	\$6,184	<b>\$5,349</b>	2024
<a href="#">The Real Estate Trust Of Silicon Valley Community Foundation</a>	CA	\$21,903	President	\$74,236	<b>\$62,105</b>	2024

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Dentaquest Care Group Inc</a>	MA	\$39,146	President/director [7/20/2024 - 12/31/2024]	\$62,202	<b>\$54,154</b>	2024
<a href="#">Sholk-kaplan Family Foundation Inc</a>	MD	\$20,583	President & Public Director	\$44,135	<b>\$41,157</b>	2023
<a href="#">Guardian Angel Support Corp</a>	MO	\$20,460	Gasa President & Ceo	\$11,599	<b>\$11,902</b>	2024
<a href="#">Nathalie &amp; Theodore Jones Charitable</a>	MA	\$42,445	Trustee	\$9,197	<b>\$8,007</b>	2024
<a href="#">Nathalie &amp; Theodore Jones Charitable</a>	MA	\$42,944	Trustee	\$8,363	<b>\$7,496</b>	2023
<a href="#">Lezah Stenger Foundation</a>	MO	\$43,227	Director	\$35,676	<b>\$36,609</b>	2024

**Comp (reported)** is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to MI cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

## Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to MI cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: [peerbasis.org/methodology](https://peerbasis.org/methodology).

## Sample, role match & sensitivity

PEER COUNT	19 organizations. Compensation range \$1,002–\$76,325; filing years 2023–2024.
SIZE BASIS	Matched on total revenue (\$30,371); for reference, expenses \$78,750 and assets \$2,932,229. <b>Revenue and expenses diverge this year — revenue may misrepresent operating size; weigh the expense-based view.</b>
ROLE MATCH	Randy D Maiers, reported title " <i>PRESIDENT/CEO</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	16 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	89 <sup>th</sup>
Total compensation (D + F), as reported (no adjustments)	84 <sup>th</sup>
Reportable pay only (column D), adjusted	0 <sup>th</sup>
All sources (D + E + F), adjusted	74 <sup>th</sup>

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

### ● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

#### Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Randy D Maiers) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 19 similarly situated organizations (Same NTEE sector (T11), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$64,477 is reasonable (approximately the 89<sup>th</sup> percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [\_\_ for / \_\_ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.