

Algiers Economic Development Foundation

Executive Director / CEO

June 9, 2026

This analysis benchmarks the total compensation of **Kelsey Foster, Executive Director / CEO** (\$72,042) against **every comparable organization** that fit the selection criteria — **101** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **65th** percentile of comparable organizations within the typical range

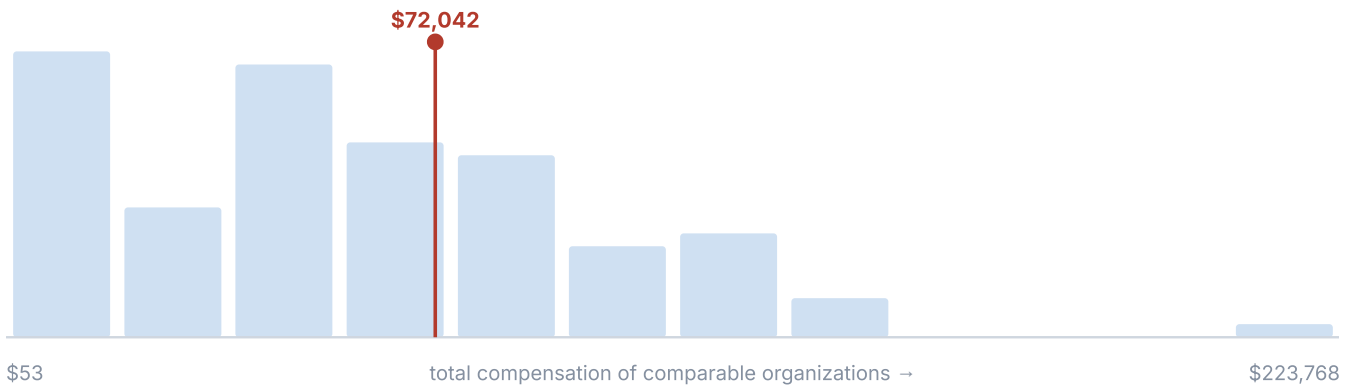
Benchmarked executive: Kelsey Foster — reported title "FORMER EXECUTIVE DIRECTOR", a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (S31).
BUDGET	Total revenue between \$213,687 and \$478,405 — 0.67x to 1.50x the subject's \$318,937 (the band tightens as size grows).
GEOGRAPHY	Same NTEE sector (S31), nationwide + budget 0.67–1.5x revenue.

101 organizations qualified on sector, size, and geography → **101** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$8,145	\$23,898	\$52,582	\$82,899	\$117,150	\$72,042
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● Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to LA cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Aerozone Alliance	OH	\$314,982	Executive Director	\$226,641	\$223,768	2024
Regional Economic Development	PA	\$323,611	President	\$67,544	\$62,789	2024
Opportunity Transformation Investments	IL	\$326,850	President	\$30,240	\$27,713	2024
Brightwood Development Corporation	MA	\$327,011	Clerk	\$16,300	\$14,057	2023
Vaya Verde	NM	\$328,170	Executive Di	\$68,731	\$70,946	2023
Pederec Inc	VA	\$308,373	Director	\$58,420	\$52,582	2024
Penn's Northeast Inc	PA	\$332,073	President/ceo	\$140,538	\$127,277	2025
Your Store Of The Queen City	OH	\$305,411	Executive Director	\$8,762	\$8,906	2023
Washington Heights And Inwood	NY	\$332,663	Executive Director	\$115,195	\$99,900	2023
Bee Area Partnership Inc	TX	\$336,125	Ceo	\$143,750	\$138,002	2023
West Line Corridor Collaborative	CO	\$337,562	Executive Director	\$108,000	\$96,536	2024
Johnstown Industrial Development Corpora	PA	\$300,167	Former President, Ceo	\$41,441	\$38,523	2024
West Lakes Partnership Inc	FL	\$339,188	Executive Di	\$89,000	\$77,939	2024
Growing High Point	NC	\$298,351	Executive Di	\$75,000	\$72,239	2024
Renewable Manufacturing Gateway	PA	\$340,108	Executive Director	\$87,400	\$81,247	2024
Springfield Cultural Partnership Inc	MA	\$340,593	Exec Director	\$93,855	\$76,593	2025

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Jeffersonville Urban Enterprise	IN	\$295,205	Executive Director	\$5,000	\$4,915	2024
Willow Springs Community Foundation	MO	\$295,121	Executive Director	\$53,300	\$52,624	2024
St Bernard Economic Development Foundat	LA	\$343,130	Ceo	\$130,500	\$137,909	2023
Plano Improvement Corporation	TX	\$344,804	President	\$63,191	\$58,924	2024
Common Ground Works Inc	WI	\$292,983	Executive Director	\$23,192	\$23,245	2023
Mlk Avenue Redevelopment Corp	AL	\$292,407	Executive Di	\$90,000	\$93,313	2023
The Urban Conservancy	LA	\$346,884	Executive Director	\$106,463	\$109,280	2024
Lakeview Community Partnership	OR	\$288,876	Secretary/treasurer	\$4,438	\$3,842	2024
Stockyards Preservation Foundation Of Fort Worth	TX	\$349,457	Secretary & Treasurer	\$6,000	\$5,595	2024

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to LA cost of living and 2025 dollars. Click any organization to verify the figure on ProPublica.

Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to LA cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

Sample, role match & sensitivity

PEER COUNT 101 organizations. Compensation range \$53–\$223,768; filing years 2021–2025.

SIZE BASIS Matched on total revenue (\$318,937); for reference, expenses \$308,416 and assets \$139,762.

ROLE MATCH	Kelsey Foster, reported title " <i>FORMER EXECUTIVE DIRECTOR</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	20 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	1 peer fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	65 th
Total compensation (D + F), as reported (no adjustments)	61 st
Reportable pay only (column D), adjusted	67 th
All sources (D + E + F), adjusted	49 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Kelsey Foster) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 101 similarly situated organizations (Same NTEE sector (S31), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$72,042 is reasonable (approximately the 65th percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability

data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.