

Collateral Risk Network Inc

Executive Director / CEO

EIN 843493409

MD · NTEE L03

FY ending 2024-12-31

June 9, 2026

This analysis benchmarks the total compensation of **Joan Trice, Executive Director / CEO** (\$62,500) against **every comparable organization** that fit the selection criteria — **583** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **83rd** percentile of comparable organizations within the typical range

Benchmarked executive: Joan Trice — reported title “PRESIDENT”, a **direct title match** to the Executive Director / CEO role.

How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (L03).
BUDGET	Total revenue between \$67,854 and \$151,914 — 0.67x to 1.50x the subject's \$101,276 (the band tightens as size grows).
GEOGRAPHY	Same NTEE major group (L), nationwide + budget 0.67–1.5x revenue.

583 organizations qualified on sector, size, and geography → **583** within the band form the benchmarked peer set.

Distribution of comparable compensation



\$5,537	\$11,846	\$27,477	\$50,053	\$71,372	\$62,500
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● Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to MD cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Memphis Union Mission Support	TN	\$101,257	President	\$11,240	\$12,637	2024
Mjf Housing No 3 Inc	WI	\$101,244	Member - Term Ended 12/15/23	\$20,964	\$23,418	2024
Mhccc Housing Corp Iic	IL	\$101,337	Director	\$42,513	\$44,705	2024
Project Share Iv Inc	NY	\$101,194	Executive Director	\$70,564	\$70,217	2023
Andrew J Flodin Apartments	AK	\$100,909	Executive Di	\$19,902	\$20,352	2024
Friendship House Apartments Inc	MO	\$101,720	Chairman	\$15,116	\$17,125	2024
The Maples Housing Corporation	MO	\$100,810	Executive Director	\$9,171	\$10,390	2024
Rosevine Inc	CA	\$101,792	Ceo	\$47,732	\$45,389	2023
Ellett Road Apartments Corp	VA	\$100,547	Ceo/president	\$59,710	\$61,667	2024
Lss Housing South Willow Inc	WI	\$100,492	President	\$38,239	\$43,977	2023
Champion Place Inc	NY	\$100,442	Treasurer	\$8,287	\$8,010	2024
Pendlove Inc	TN	\$100,148	Executive Director	\$25,360	\$29,355	2023
Desert Esperanza Inc	AZ	\$100,118	President/ceo	\$3,000	\$3,086	2024
Bell Tower North Inc	IN	\$100,107	Ex-officio & Regional Ceo	\$63,183	\$73,374	2023
Greater Lake City Community Development Corp Inc	FL	\$100,105	Executive Director	\$10,200	\$10,249	2024
Next Step Housing Inc	MD	\$99,899	President	\$20,272	\$20,871	2023

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
Williams Street Apartments Inc	MO	\$102,707	President	\$7,395	\$8,161	2025
Westend Terzetto's	ND	\$102,732	Secretary	\$16,389	\$22,268	2021
Sonrisa Apartments Inc	AZ	\$102,815	President & Ceo	\$10,460	\$10,760	2024
Richardville Apartments Inc	IN	\$99,724	President	\$44,374	\$50,053	2024
Camelot Casitas	CO	\$99,574	Vice President	\$35,660	\$36,574	2024
Northland Lutheran Affordable Living For	MI	\$103,048	Ceo	\$23,333	\$25,760	2024
Garden Street Apartments Inc	MA	\$99,500	President (As Of 8/22/22)	\$2,702	\$2,674	2023
Harbor House Movin' Out Inc	WI	\$103,123	Ceo	\$18,932	\$21,149	2024
The Village At Providence Point Inc	MD	\$99,216	President/ceo	\$31,093	\$31,093	2024

Comp (reported) is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to MD cost of living and 2024 dollars. Click any organization to verify the figure on ProPublica.

● Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to MD cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: peerbasis.org/methodology.

● Sample, role match & sensitivity

PEER COUNT	583 organizations. Compensation range \$87–\$366,495; filing years 2021–2025.
SIZE BASIS	Matched on total revenue (\$101,276); for reference, expenses \$159,441 and assets \$142,617. Revenue and expenses diverge this year — revenue may misrepresent operating size; weigh the expense-based view.
ROLE MATCH	Joan Trice, reported title " <i>PRESIDENT</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.

RELATED-ORG PAY 453 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.

OUTLIERS 21 peers fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	83 rd
Total compensation (D + F), as reported (no adjustments)	84 th
Reportable pay only (column D), adjusted	94 th
All sources (D + E + F), adjusted	18 th

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

● **Rebuttable presumption of reasonableness · 26 CFR 53.4958-6**

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Joan Trice) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 583 similarly situated organizations (Same NTEE major group (L), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$62,500 is reasonable (approximately the 83rd percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [__ for / __ against].

Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.