

# Economic Development Professionals Association

Executive Director / CEO

EIN 854250311

SD · NTEE S30

FY ending 2023-12-31

June 9, 2026

This analysis benchmarks the total compensation of **Michael Bockorny, Executive Director / CEO** (\$2,000) against **every comparable organization** that fit the selection criteria — **130** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **0<sup>th</sup>** percentile of comparable organizations

below the typical range for comparable organizations

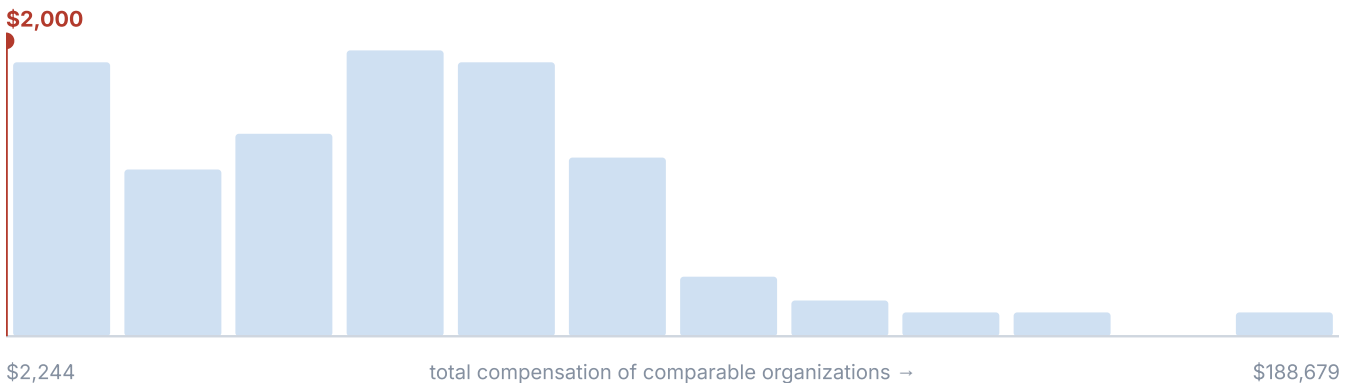
**Benchmarked executive:** Michael Bockorny — reported title "CHAIRMAN", selected as the organization's **highest-paid individual** — no exact title match, so confirm this is a comparable role.

## How comparable organizations were selected

SECTOR	Organizations sharing the subject's NTEE classification (S30).
BUDGET	Total revenue between \$158,756 and \$355,425 — 0.67x to 1.50x the subject's \$236,950 (the band tightens as size grows).
GEOGRAPHY	Same NTEE sector (S30), nationwide + budget 0.67–1.5x revenue.

**130** organizations qualified on sector, size, and geography → **130** within the band form the benchmarked peer set.

## Distribution of comparable compensation



<b>\$12,118</b> 10TH	<b>\$32,515</b> 25TH	<b>\$58,991</b> MEDIAN	<b>\$78,452</b> 75TH	<b>\$99,291</b> 90TH	<b>\$2,000</b> THIS ORG · 0TH
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\$2,000



## ■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to SD cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Parnassah Network Inc</a>	NJ	\$236,955	Ceo & Trustee	\$18,000	<b>\$14,562</b>	2023
<a href="#">World Trade Center Association</a>	CA	\$237,400	President And Ceo	\$40,192	<b>\$30,545</b>	2024
<a href="#">Santa Cruz Works</a>	CA	\$236,447	Executive Dir.	\$84,000	<b>\$63,837</b>	2024
<a href="#">Creative Portland Corporation</a>	ME	\$236,053	Executive Di	\$31,843	<b>\$28,062</b>	2024
<a href="#">Yuma Multiversity Campus Corporation</a>	AZ	\$238,751	President & Ceo	\$118,773	<b>\$100,531</b>	2024
<a href="#">St Mary's County Community</a>	MD	\$234,480	Executive Director	\$50,000	<b>\$41,141</b>	2024
<a href="#">Southside First Economic</a>	TX	\$240,099	Interim Ceo	\$28,750	<b>\$26,058</b>	2023
<a href="#">Sector67 Inc</a>	WI	\$233,249	President	\$36,000	<b>\$34,067</b>	2023
<a href="#">Southwest Michigan Regional Chamber</a>	MI	\$241,122	Ceo & President	\$4,838	<b>\$4,395</b>	2024
<a href="#">So Cal Corporate Growth Partners</a>	CA	\$241,473	Executive Director	\$87,590	<b>\$68,532</b>	2023
<a href="#">Economic Development Corporation Of</a>	IL	\$243,161	Ceo	\$80,000	<b>\$69,220</b>	2024
<a href="#">Everett Station District Alliance</a>	WA	\$244,137	Executive Director	\$47,997	<b>\$38,937</b>	2023
<a href="#">Johnson County Economic Development Corp</a>	MO	\$229,565	Executive Director	\$86,357	<b>\$82,876</b>	2023
<a href="#">Milestone Growth Capital Institute</a>	MI	\$244,356	President And C.e.o.	\$36,450	<b>\$33,111</b>	2024

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Agile City Winston-salem</a>	NC	\$246,249	Executive Di	\$163,787	<b>\$153,344</b>	2023
<a href="#">Business &amp; Education Network Inc</a>	KY	\$227,365	Executive Director	\$13,485	<b>\$12,751</b>	2024
<a href="#">Economic Collaborative Of N Arizona</a>	AZ	\$246,722	President & Ceo	\$107,635	<b>\$88,755</b>	2025
<a href="#">Economic Development Partnership Of Wrig</a>	MN	\$223,376	Executive Director	\$69,060	<b>\$60,058</b>	2024
<a href="#">Lincoln County Economic Dev Foundation</a>	KS	\$223,067	Director	\$61,163	<b>\$59,872</b>	2023
<a href="#">The Space On Main</a>	VT	\$251,549	Executive Dir.	\$76,000	<b>\$69,313</b>	2023
<a href="#">Norfolk Innovation Corridor</a>	VA	\$221,725	Executive Di	\$20,000	<b>\$16,995</b>	2024
<a href="#">Downtown Janesville Inc</a>	WI	\$221,656	Managing Direct	\$74,519	<b>\$68,494</b>	2024
<a href="#">We Lead</a>	IA	\$220,331	Executive Director	\$78,125	<b>\$75,286</b>	2024
<a href="#">Elevate Edgerton Inc</a>	KS	\$220,011	President/tr	\$137,815	<b>\$131,035</b>	2024
<a href="#">Inner City Green Team Economic And Enviromental Development</a>	NY	\$217,956	Charlton	\$100,000	<b>\$79,528</b>	2024

**Comp (reported)** is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to SD cost of living and 2023 dollars. Click any organization to verify the figure on ProPublica.

## ● Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to SD cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: [peerbasis.org/methodology](http://peerbasis.org/methodology).

## ● Sample, role match & sensitivity

PEER COUNT **130** organizations. Compensation range \$2,244–\$188,679; filing years 2022–2025.

SIZE BASIS	Matched on total revenue (\$236,950); for reference, expenses \$148,280 and assets \$240,411.
ROLE MATCH	Michael Bockorny, reported title " <i>CHAIRMAN</i> ", benchmarked as Executive Director / CEO. <b>Selected as the organization's highest-paid individual without an exact title match — the board should confirm this is a comparable role.</b>
RELATED-ORG PAY	22 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	3 peers fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	0 <sup>th</sup>
Total compensation (D + F), as reported (no adjustments)	0 <sup>th</sup>
Reportable pay only (column D), adjusted	13 <sup>th</sup>
All sources (D + E + F), adjusted	0 <sup>th</sup>

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

### ● Rebuttable presumption of reasonableness · 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

#### Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Michael Bockorny) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 130 similarly situated organizations (Same NTEE sector (S30), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$2,000 is reasonable (approximately the 0<sup>th</sup> percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [\_\_ for / \_\_ against].

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Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.