

# Folsom Historical Society

Executive Director / CEO

EIN 942840367

CA · NTEE A82Z

FY ending 2023-12-31

June 9, 2026

This analysis benchmarks the total compensation of **Rita Mukherjee Hoffstadt, Executive Director / CEO** (\$105,000) against **every comparable organization** that fit the selection criteria — **101** in total — drawn systematically from IRS Form 990 filings, not a hand-picked subset.

Compensation sits at approximately the **94<sup>th</sup>** percentile of comparable organizations above the 90th percentile — board review recommended

**Benchmarked executive:** Rita Mukherjee Hoffstadt — reported title “EXEC DIRECTOR”, a **direct title match** to the Executive Director / CEO role.

## How comparable organizations were selected

**SECTOR** Organizations sharing the subject's NTEE classification (A82Z).

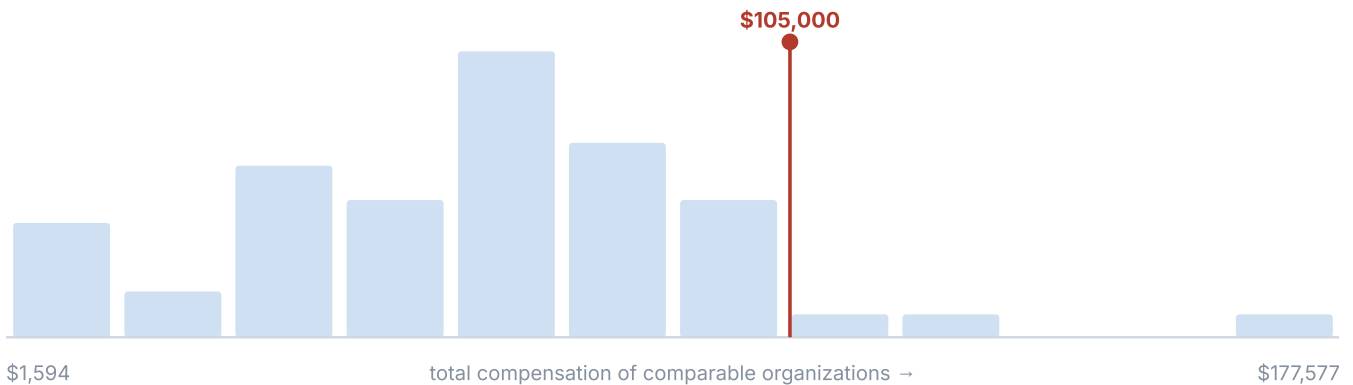
**BUDGET** Total revenue between \$193,594 and \$433,420 — 0.67x to 1.50x the subject's \$288,947 (the band tightens as size grows).

**GEOGRAPHY** Same NTEE sector (A82), nationwide + budget 0.67–1.5x revenue.

**101** organizations qualified on sector, size, and geography

→ **101** within the band form the benchmarked peer set.

## Distribution of comparable compensation



\$18,377	\$44,239	\$65,854	\$82,593	\$100,008	\$105,000
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## ■ Comparable organizations

Each figure is Form 990 Part VII columns D + F (reportable pay plus other compensation and benefits; column F may include amounts from related organizations), normalized to CA cost of living (BEA RPP, 2023) and to its filing year (CPI-U); the reported amount is on each linked 990.

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Sherborn Community Center Foundation Inc</a>	MA	\$286,631	Function And Operations Manager	\$30,000	<b>\$29,542</b>	2025
<a href="#">Mifflin County Historical Society</a>	PA	\$291,294	Assistant Treasurer	\$16,817	<b>\$18,377</b>	2025
<a href="#">Lake Jackson Historical Association</a>	TX	\$286,570	Executive Dir.	\$55,623	<b>\$62,587</b>	2024
<a href="#">Preservation Greensboro Inc</a>	NC	\$291,437	Executive Dir.	\$43,321	<b>\$50,351</b>	2024
<a href="#">Waseca County Historical Society</a>	MN	\$285,423	Executive Dir.	\$34,024	<b>\$38,934</b>	2023
<a href="#">Anoka County Historical Society</a>	MN	\$283,591	Executive Di	\$73,458	<b>\$81,648</b>	2024
<a href="#">Historic Cherry Hill</a>	NY	\$282,305	Exec Director	\$50,602	<b>\$51,434</b>	2024
<a href="#">Crested Butte Mountain Heritage</a>	CO	\$278,634	Executive Di	\$52,845	<b>\$55,529</b>	2025
<a href="#">Chenango County Historical Society</a>	NY	\$277,540	Executive Director	\$60,152	<b>\$61,141</b>	2024
<a href="#">Highlands Historical Society</a>	PA	\$301,090	Executive Director	\$58,333	<b>\$67,367</b>	2023
<a href="#">Oneida County Historical Society Inc</a>	NY	\$302,691	Executive Director	\$66,992	<b>\$68,094</b>	2024
<a href="#">Corning Painted Post Historical Society</a>	NY	\$274,718	Director	\$43,810	<b>\$44,530</b>	2024
<a href="#">Rock River Heritage Inc</a>	WI	\$274,514	Exc Director	\$60,064	<b>\$70,561</b>	2024
<a href="#">American Society Of Church History</a>	MN	\$274,036	Executive Se	\$25,000	<b>\$28,608</b>	2023

ORGANIZATION	STATE	REVENUE	MATCHED TITLE	COMP (REPORTED)	COMP (ADJUSTED)	FY
<a href="#">Ross County Historical Society Inc</a>	OH	\$305,685	Executive Director	\$69,182	<b>\$84,857</b>	2023
<a href="#">Leelanau Historical Society</a>	MI	\$270,796	Executive Dir.	\$37,577	<b>\$44,917</b>	2023
<a href="#">Nittany Antique Machinery Association</a>	PA	\$268,569	Secretary	\$2,400	<b>\$2,692</b>	2024
<a href="#">Lambda Archives Of San Diego</a>	CA	\$310,154	Managing Direct	\$81,671	<b>\$79,328</b>	2024
<a href="#">Carousel Society Of The Niagara</a>	NY	\$310,499	Executive Director	\$64,395	<b>\$67,387</b>	2023
<a href="#">Fort Ross Conservancy</a>	CA	\$313,041	Executive Dir.	\$65,000	<b>\$63,135</b>	2024
<a href="#">Umatilla County Historical Society</a>	OR	\$263,172	Executive Direc	\$37,867	<b>\$39,556</b>	2024
<a href="#">120 East State</a>	NJ	\$259,821	Project Leader	\$97,240	<b>\$97,659</b>	2024
<a href="#">Albany County Historical Association</a>	NY	\$320,977	Executive Director	\$57,689	<b>\$60,370</b>	2023
<a href="#">Rocky Mount Historical Association</a>	TN	\$256,386	Executive Director	\$69,271	<b>\$84,323</b>	2023
<a href="#">Mount Gulian Society</a>	NY	\$256,383	Executive Di	\$97,804	<b>\$102,349</b>	2023

**Comp (reported)** is the figure on each organization's Form 990 (columns D + F); **Comp (adjusted)** normalizes it to CA cost of living and 2023 dollars. Click any organization to verify the figure on ProPublica.

## Methodology

Comparable organizations were drawn from electronically filed IRS Form 990 returns and matched on sector (NTEE code), budget (a size-adaptive revenue band that tightens as the organization grows), and geography (same-state first, broadening only when too few peers qualify); every organization within the band forms the peer set. To compare fairly across regions and years, peer compensation is normalized to CA cost of living (BEA Regional Price Parities, 2023) and to the subject's filing year (CPI-U). The figure benchmarked is Form 990 Part VII, Section A, columns D + F — reportable pay plus other compensation, benefits, and deferred amounts (column F may include amounts from related organizations) — with the chief executive matched by role. Related-organization amounts (column E) and institutional trustees are excluded. Full methodology: [peerbasis.org/methodology](https://peerbasis.org/methodology).

## Sample, role match & sensitivity

PEER COUNT **101** organizations. Compensation range \$1,594–\$177,577; filing years 2023–2025.

SIZE BASIS	Matched on total revenue (\$288,947); for reference, expenses \$553,249 and assets \$963,191. <b>Revenue and expenses diverge this year — revenue may misrepresent operating size; weigh the expense-based view.</b>
ROLE MATCH	Rita Mukherjee Hoffstadt, reported title " <i>EXEC DIRECTOR</i> ", benchmarked as Executive Director / CEO. The title maps directly to this role.
RELATED-ORG PAY	2 peers report related-organization compensation (column E), which the D + F benchmark does not fully capture; review where material.
OUTLIERS	2 peers fall outside 1.5× the interquartile range — consider whether any reflect one-time payments (severance, deferred-comp payouts).

Sensitivity — the subject's percentile under alternative compensation definitions:

BASIS	SUBJECT PERCENTILE
Total compensation (D + F), cost-of-living + inflation adjusted — the PeerBasis default	94 <sup>th</sup>
Total compensation (D + F), as reported (no adjustments)	94 <sup>th</sup>
Reportable pay only (column D), adjusted	94 <sup>th</sup>
All sources (D + E + F), adjusted	94 <sup>th</sup>

If the percentile moves materially across these definitions, the result is sensitive to methodology choices, and the board should weigh which basis best fits its facts.

### ● Rebuttable presumption of reasonableness • 26 CFR 53.4958-6

Compensation paid by a tax-exempt organization is presumed reasonable — shifting the burden to the IRS — when three requirements are met. This report supplies the comparability data for the second. The board should record the following in its minutes *concurrently* with its decision:

#### Draft board minutes – executive compensation

1. The compensation of the Executive Director / CEO (Rita Mukherjee Hoffstadt) was approved in advance by [the Board / Compensation Committee], composed of members with no conflict of interest with respect to the arrangement.
2. Prior to its determination, the authorized body obtained and relied upon appropriate comparability data, namely the PeerBasis Compensation Comparability Determination dated June 9, 2026, comparing compensation against 101 similarly situated organizations (Same NTEE sector (A82), nationwide + budget 0.67–1.5× revenue).
3. The authorized body determined that total compensation of \$105,000 is reasonable (approximately the 94<sup>th</sup> percentile of comparable organizations) and documented the basis for this determination concurrently, on [date], by a vote of [\_\_ for / \_\_ against].

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Sources: IRS Form 990 e-file data (apps.irs.gov); IRS Business Master File (NTEE classification). Every figure traces to an original public filing — click any organization above to verify it on ProPublica. PeerBasis is a service of Prismind Analytics; its [methodology is published](#), was commissioned for independent adversarial review, and discloses its own limitations. This report is comparability data to support a board's good-faith determination under IRC 4958; it is not legal or tax advice. Generated by PeerBasis on June 9, 2026.